

# FLEXIBLE ACCOUNT PACKAGES FOR BUSINESS

alterna bank

EVERY BUSINESS HAS DIFFERENT NEEDS IN AN ACCOUNT PACKAGE. WHICH ONE OF OUR PACKAGES BEST FITS YOUR BUSINESS?

§ Effective September 15, 2019

	eCHEQUING	STANDARD CHEQUING						SAVINGS	
	SMALL BUSINESS eCHEQUING	BUSINESS BASIC	BUSINESS VALUE	BUSINESS PREMIUM	BUSINESS PRESTIGE	BUSINESS PAY AS YOU GO	U.S. DOLLAR CHEQUING	BUSINESS DAILY INTEREST SAVINGS	BUSINESS INVESTMENT SAVINGS
	Perfect for those...	Low volume user	Medium volume user	High volume user	Mid-size to large business with a high number of transactions	Occasional user	Travel to the US or buy and sell goods in US Dollars	Flexible and convenient	Higher interest rate
Monthly Fee	\$5 <sup>5</sup>	\$10	\$28	\$55	\$100	\$5+ per transaction fee	Free	Free	
Day-to-day Transactions <sup>1</sup>	Unlimited electronic day-to-day transactions*	15	50	100	200	Pay per transaction	2 Free per month <sup>3</sup>	2 Free per month	1 Free per month <sup>4</sup>
Interac e-Transfers (Send and Request Money)	6 free per month \$1.50 per after	\$1.25 per Send or Request					N/A	\$1.25 per Send or Request	
In-branch cash deposit of up to \$1,000 per day <sup>2</sup>	\$2 per \$1,000 deposit	Free				\$2 per \$1,000 deposit		Free	
All-in-One <sup>®</sup> Statement	\$3 per paper statement	Your choice of Monthly, Quarterly, Semi-Annual or Annual Statements				\$1 per statement if no Canadian Chequing Account with package selected			
e-Statement	Free								
Cheque Images in Statements	\$2	\$2	Free		\$2		N/A		
Chargebacks	\$5	\$5		Free		\$5		\$5	

<sup>1</sup> Fees apply to transactions above your package limit and are applied in the currency of your account. <sup>2</sup> Each deposit including Deposit Anywhere™ transactions count towards the day-to-day transactions included in your package. <sup>3</sup> Day-to-day transaction fees waived with a minimum balance of \$5,000 maintained daily throughout the month. <sup>4</sup> Exceptions apply to Investment Savings Account – 1 free debit transaction per month, fee of \$2.50 applies for additional debit transactions. <sup>5</sup> Monthly fee is waived if you keep a minimum daily closing balance of \$3,000 throughout the month. <sup>5</sup> Revised to include new ATM networks (Maestro® and ACCULINK®).

## DAY-TO-DAY TRANSACTION TYPES INCLUDED IN STANDARD CHEQUING AND SAVINGS PACKAGE

- Deposits
- Cheques
- Pre-Authorized payments
- Debit card payments (point of sale)
- Alterna, ACCULINK® and THE EXCHANGE® Network ATM withdrawals and transfers
- Withdrawals (In-branch, Online, Mobile and Telephone banking)
- Bill payments (In-branch, Online, Mobile and Telephone banking)
- Transfers (In-branch, Online, Mobile and Telephone banking)

## ELECTRONIC DAY-TO-DAY TRANSACTIONS INCLUDED IN SMALL BUSINESS eCHEQUING

- Alterna, ACCULINK® and THE EXCHANGE® Network ATM deposits, withdrawals and transfers
- Withdrawals (Online, Mobile and Telephone banking)
- ACCEL® and Maestro® Debit Payments – US & International
- Pre-Authorized Credits
- Bill payments (Online, Mobile and Telephone banking)
- Pre-Authorized Payments / Debits (PAP/PAD)
- Deposits (Online via Deposit Anywhere™)
- Transfers (Online, Mobile and Telephone banking)
- Debit card payments (point of sale)

\*Any transaction performed in-branch or assisted over the phone to complete is not covered within the Small Business eChequing account. Cheques written are not included as a day-to-day transaction.

Transfers to credit products and Term Deposits are free. Transfers from a Business Daily Interest Savings to another Business Daily Interest Savings or to a Business Investment Savings Account are free. Transfers between US Dollar accounts or to US Dollar Term Deposits are free. Please refer Day-to-day Transactions on the following page for a break out of day-to-day fees.

## BUSINESS SERVICE FEES

### DAY-TO-DAY TRANSACTIONS

These fees apply to Pay As You Go usage and transactions in excess of monthly package limits.

	Standard Chequing and Saving	Small Business eChequing
In-branch deposit	\$1.00	\$1.00
In-branch cash (bills and coin) per \$1,000	\$2.00	\$2.00
In-branch withdrawal/transfer	\$1.00	\$1.00
In-branch Bill Payment	\$0.80	\$0.80
Deposit Anywhere™	\$0.80	Free
Cheque writing	\$0.80	\$0.80
Pre-Authorized credit	\$0.80	Free
Pre-Authorized Payment / Debit (PAP / PAD)	\$0.80	Free
Interac® Debit (Point of Sale)	\$0.80	Free
Online, mobile or telephone bill payment or transfer	\$0.80	Free
Alterna, ACCULINK® and THE EXCHANGE® Network ATM deposits, withdrawals or transfers	\$0.80	Free
ACCEL® and Maestro® Debit Payments – US & International	\$0.80	Free

*Large coin and cash orders may be subject to additional fees.*

### INTERAC E-TRANSFER® SERVICE

	Standard Chequing and Saving	Small Business eChequing
Send Interac e-Transfer®	\$1.25	\$1.50
Interac e-Transfer® Request Money	\$1.25	\$1.50
Receive Interac e-Transfer®	Free	Free

### OTHER ATM NETWORKS

These are network fees. An additional surcharge may be levied by the institution that owns the ATM.

Interac® ATM withdrawal	\$2.25
ACCEL®, Cirrus® and Maestro® US ATM withdrawal	\$3.00
Cirrus® and Maestro International ATM withdrawal	\$5.00

### TRAVELLERS CHEQUES & FOREIGN CURRENCY

Travellers Cheque orders	\$5.00
Sell currency to client (US\$ fee exempt)	\$2.00
Buy currency from client (US\$ fee exempt)	\$2.00
Buy/Sell currency to non-client	\$5.00
Shipping fee added to buy/sell transactions under \$250	\$5.00
Foreign currency cheque drawn on Canadian dollar account	\$15.00
Deposit of foreign currency cheque to Canadian dollar account	Cost

### WIRES

Incoming (additional fees may be charged by other parties involved)	\$10.00
Outgoing	\$30.00
Outgoing: Inquiries/tracing/cancellation/amendment	\$25.00

### ACCOUNT INFORMATION

All-in-One® statement (per statement)	\$1.00
All-in-One® statement (per statement) Small Business eChequing	\$3.00
eStatement	Free
Statement Reprint & Interim Statement	\$3.25
Cheque images included in Statements	\$2.00
ATM inquiry	\$5.00
Letter of Good Standing	\$10.00
Loan, Interest or Misc. letter	\$10.00
Search for items, cheques, deposits, names, accounts, vouchers and certified true copy of transaction images	Less than 90 days \$5.00/item Greater than 90 days \$10.00/item Multiple items or lengthy searches \$40.00/hr, minimum \$20.00
Copy of official account history statement(s)	Less than 90 days \$5.00/mth; Greater than 90 days \$10.00/mth
Bank Confirmation (audit certificates)	Minimum \$25.00 each; Detailed \$40.00/hr
Bill Payment Trace Request	Cost (min \$15.00)

### CHEQUES

Certified Cheque client request	\$10.00
Certified Cheque non-client request	\$15.00
Bank Draft	\$7.50
Stop Payment – Full trace details provided	\$12.00
Stop Payment – Incomplete trace details provided	\$15.00
Late Deposit	\$10.00
NSF Cheque (includes current and future-dated cheques & bill payments, electronic funds transfers and credit payments)	\$42.50
Using non-MICR encoded cheque	\$4.50
Holding post-dated cheque	\$2.50
Incorrectly encoded pre-authorized credit	\$10.00
Counter Cheque	\$1.50 per item
Personalized Cheque Order	Cost

### CREDIT PRODUCTS

Overdraft Protection	\$5.00 per month
Mortgage Re-Advancement	\$200.00
Mortgage Discharge	\$230.00
Transfer of mortgage to another financial institution	\$230.00
Interim financing	Cost
Letter of Credit	1% of limit, \$50.00 minimum

### MISCELLANEOUS

<b>Safety Deposit Box</b>	
Rental (varies by size)	\$35.00 – \$220.00 plus tax
Drilling	Cost
Key replacement	Cost
<b>Inactive Account</b>	
2 yrs to 4 yrs	\$20.00 per year
5 yrs to 8 yrs	\$30.00 per year
9 yrs	\$40.00
Account closed within 90 days of opening	\$25.00
Chargebacks	\$5.00
Courier	Cost
Registered Mail	Cost
Transfer of account to another institution	\$20.00
Item sent on collection	\$30.00
Item received on collection	\$25.00
PAD origination trace/recall	\$12.00
Manual transfer to cover cheque/PAD	\$5.00
ATM Debit/Credit Adjustment Notice	\$2.00
Municipal Property Tax Payment	Cost

### COMMUNITY CHEQUING ACCOUNTS

Unless otherwise indicated, Community Plus Chequing and Community Chequing accounts follow the Business Service Fees schedule.

**Alterna Bank 1.866.560.0120**  
**alternabank.ca**

CS Alterna Bank operates as Alterna Bank. CS Alterna Bank is a member of Canada Deposit Insurance Corporation (CDIC).

**Fees on US Dollar accounts are charged in US funds.**

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**Restrictions may apply to Business members using ACCULINK® and THE EXCHANGE® Network ATM.**