



FOR IMMEDIATE RELEASE

Alterna establishes two scholarships at Carleton University to support socially-minded business students

October 04, 2018 - Two new scholarships will soon be available to undergraduate students in Carleton's Sprott School of Business thanks to the generosity of the Alterna Financial Group. Alterna's gift of \$50,000, matched with a contribution of \$50,000 by Carleton University, will be permanently endowed to create the Alterna Savings Scholarship and the Alterna Bank Scholarship.

"Alterna is proud to support students at Carleton's Sprott School of Business who are inspired to better our communities through socially-minded business ventures. Concern for community and social leadership are at the heart of our organization. By supporting bright business students who are actively engaged in Enactus, an experiential learning platform that shares the same values as Alterna, we aim to help inspire these future leaders to pursue causes that address the social, environmental and economic issues that will make our communities more progressive and better places to live and work," said Rob Paterson, Alterna President and Chief Executive Officer.

Each scholarship will be awarded annually in the amount of \$2,000 to an undergraduate student enrolled in a bachelor's program within the Sprott School of Business. Preference will be given to students involved in Enactus Carleton, a student organization dedicated to harnessing the power of entrepreneurship to create positive change in the community.

"We thank the Alterna Financial Group for their generosity in establishing the Alterna Savings and Alterna Bank Scholarships," says Linda Schweitzer, Interim Dean, Sprott School of Business. "These awards will support Sprott business students in their studies and efforts to make a real difference in our community."

The inaugural scholarships will be awarded in the 2019-2020 school year.

About the Alterna Financial Group

The Alterna Financial Group (Alterna) is celebrating 110 years of being the good in banking! Alterna is made up of Alterna Savings and Credit Union Limited and its wholly-owned subsidiary, Alterna Bank. Together, we have over \$7.13 billion in assets under administration. Our members and customers benefit from industry leading online brokerage and investment management services and have access to the largest surcharge-free ATM network in Canada with THE EXCHANGE® Network, providing access to over 3,700 ATMs.

Alterna Savings has been charting new directions to help Ontarians and achieve their financial dreams and build strong, vibrant communities for more than a century. As the first full-service, member-owned co-operative financial institution outside Quebec, Alterna Savings shares our expertise with more than 158,000 members through a network of 32 credit union branches across Ontario, including our federated partner Peterborough Community Savings, a division of Alterna Savings and Credit Union Ltd.

Alterna Bank is one of the most innovative banks in Canada and the first to offer all Canadians an end-to-end digital mortgage experience. Customers also get fully-digital financial services that include our



highly competitive high-interest eChequing, eSavings, RRSP and TFSA products available online and through mobile banking.

For more information please visit www.alterna.ca and www.alternabank.ca and connect with us on <https://twitter.com/alternasavings>.

About Carleton University's Sprott School of Business

At Carleton University's Sprott School of Business, our comprehensive approach to business education is designed to give students the foundation they need to find success and create positive change. We explore complex business issues through our innovative programs, interdisciplinary research and collaborative partnerships. Our activities are aligned to three core strengths: international focus, innovation, and responsible management. To learn more, please visit sprott.carleton.ca.

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