



For Immediate Release

Alterna Bank and Flinks give power back to consumers

November 6, 2018 – Opening and funding an account at Alterna Bank just got faster! Now, new online applicants can move money from their other Canadian financial institutions to Alterna Bank in 5 minutes or less. To make this possible, we have partnered with the Canadian Fintech, Flinks.

Flinks is a technology partner that provides financial data aggregation. With their technology now integrated into Alterna Bank's online account opening process, Alterna Bank can reliably and securely authenticate and validate a new applicants' identity and link their bank accounts.

We're pleased to be supporting Canadian Fintechs while bringing our customers an improved account opening experience. Symbiotic relationships with Fintechs are essential to Alterna's growth. Alterna Bank embraces these technological advances in banking, which empower its' customers to manage all of their financial needs from anywhere and at any time – faster!

"Fintechs, like Flinks, are constantly improving their services and applications. Their agility and ability to be responsive to the needs of financial organizations like Alterna Bank, keeps us at the forefront of digital banking in Canada," explains Rob Paterson, Alterna President and Chief Executive Officer. "As we work towards making the most of every customer interaction, we are extremely pleased to be providing another secure money transfer option for customers who bank with us."

Through trusted partnerships, Alterna is improving customer experiences, while being nimbler and more progressive than the big banks can be.

"Flinks is on a mission to give back power to consumers with their financial data, and we're thrilled that Alterna has launched this initiative," said Yves-Gabriel Leboeuf, Flinks Founder & CEO.

About Alterna Bank

As one of the most innovative banks in Canada, Alterna Bank is bold in its approach to helping Canadians, manage, grow and save their money. Alterna Bank launched highly competitive high-interest eChequing, eSavings, RRSP and TFSA products in 2016, and convenient digital mortgages in 2017, through an easy-to-use digital banking platform. In addition, Alterna Bank customers have access to the largest surcharge-free ATM network in Canada with THE EXCHANGE® Network, providing access to over 3,700 ATMs. Alterna Bank is a wholly-owned subsidiary of Alterna Savings and Credit Union Ltd., which is the first member-owned cooperative financial institution outside Quebec and has been operating in Ontario communities for 110 years. For more information about Alterna Bank and its products please visit www.alternabank.ca. For more information about Alterna Savings, please visit www.alterna.ca.

About Flinks

Flinks is a data-driven technology company that provides a gateway to the leading Canadian Financial

alterna bank

Institutions – covering over 98% of all Canadian accounts.

Flinks is an API company that provides a gateway to financial data. With a mission to democratise access to, and enhance the value of financial data, Flinks is behind the most innovative financial services in the world, in virtually all segments of finance.

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<http://flinks.io>

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